

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**School Town of Highland (4720)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$1,193,632	\$1,251,797	\$1,265,585	\$1,277,221	1.71%	0.92%
Non - Certified Salaries	120	\$369,562	\$381,145	\$400,612	\$378,673	0.61%	-5.48%
Group Health Insurance	222	\$153,763	\$202,173	\$246,718	\$251,070	13.04%	1.76%
Operational Supplies	611	\$145,938	\$134,552	\$138,373	\$129,772	-2.89%	-6.22%
Teacher Retirement Fund, After 7-1-95	216	\$83,800	\$89,081	\$90,261	\$99,727	4.45%	10.49%
Social Security Certified	212	\$87,411	\$91,800	\$92,090	\$92,969	1.55%	0.96%
Public Employees Retirement Fund	214	\$44,605	\$52,261	\$55,451	\$51,972	3.90%	-6.27%
Social Security Noncertified	211	\$26,116	\$27,007	\$28,062	\$26,324	0.20%	-6.19%
Other Group Insurance Authorized by Statute	224	\$13,736	\$16,938	\$18,161	\$18,081	7.11%	-0.44%
Teacher Retirement Fund, Prior to 7-1-95	215	\$9,222	\$9,503	\$9,419	\$9,821	1.59%	4.26%
Other Professional and Technical Services	319	\$6,938	\$5,820	\$8,180	\$7,725	2.72%	-5.56%
Group Life Insurance	221	\$4,855	\$7,180	\$7,015	\$7,662	12.08%	9.21%
Other Employee Benefits	241 - 290	\$0	\$0	\$0	\$6,300	NA	NA
Equipment	730	\$1,420	\$411	\$2,775	\$686	-16.63%	-75.28%
Instructional Programs Improvement Services	312	\$4,000	\$0	\$0	\$0	-100.00%	NA
<b>Student Instructional Support Total</b>		<b>\$2,144,998</b>	<b>\$2,269,667</b>	<b>\$2,362,702</b>	<b>\$2,358,003</b>	<b>2.40%</b>	<b>-0.20%</b>
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$7,747,019	\$7,852,396	\$7,768,502	\$7,845,629	0.32%	0.99%
Group Health Insurance	222	\$1,282,334	\$1,266,914	\$1,369,356	\$1,343,729	1.18%	-1.87%
Transfer Tuition to Ed. Service Agencies Within State	564	\$1,033,268	\$1,241,369	\$1,533,268	\$1,336,745	6.65%	-12.82%
Teacher Retirement Fund, After 7-1-95	216	\$608,553	\$638,370	\$662,760	\$690,408	3.21%	4.17%
Non - Certified Salaries	120	\$677,684	\$631,885	\$673,715	\$675,736	-0.07%	0.30%
Social Security Certified	212	\$578,266	\$586,292	\$574,771	\$589,220	0.47%	2.51%
Pre-2008 Object Code - Temporary Salaries	130	\$221,867	\$232,854	\$202,780	\$217,182	-0.53%	7.10%
Transfer Tuition to Other School Corps Within State	561	\$172,900	\$182,000	\$154,800	\$192,400	2.71%	24.29%
Textbooks	630	\$151,814	\$288,282	\$210,490	\$169,556	2.80%	-19.45%
Operational Supplies	611	\$109,645	\$119,382	\$113,268	\$139,750	6.25%	23.38%
Other Professional and Technical Services	319	\$129,487	\$131,484	\$152,531	\$111,890	-3.59%	-26.64%
Licensed Employees	135	\$109,721	\$102,957	\$108,851	\$107,445	-0.52%	-1.29%
Other Group Insurance Authorized by Statute	224	\$117,376	\$105,953	\$106,614	\$106,138	-2.48%	-0.45%

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**Biannual Financial Report Data**

**School Town of Highland (4720)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Stipends	131	\$0	\$0	\$0	\$97,969	NA	NA
Workers Compensation Insurance	225	\$56,681	\$0	\$85,624	\$57,624	0.41%	-32.70%
Teacher Retirement Fund, Prior to 7-1-95	215	\$68,346	\$64,482	\$53,435	\$53,479	-5.95%	0.08%
Social Security Noncertified	211	\$51,077	\$47,772	\$50,718	\$51,518	0.22%	1.58%
Library Books	640	\$30,872	\$31,302	\$27,996	\$36,352	4.17%	29.85%
Group Life Insurance	221	\$23,826	\$26,466	\$27,009	\$27,941	4.06%	3.45%
Travel	580	\$26,367	\$23,983	\$23,027	\$19,357	-7.44%	-15.94%
Content	747	\$11,782	\$57,682	\$11,549	\$16,568	8.90%	43.46%
Nonlicensed Employees	136	\$3,594	\$9,674	\$10,808	\$14,867	42.62%	37.56%
Public Employees Retirement Fund	214	\$11,354	\$13,454	\$14,782	\$14,514	6.33%	-1.81%
Transfer Tuition to Private Sources	563	\$29,655	\$29,450	\$22,613	\$10,420	-23.01%	-53.92%
Data Processing Services	316	\$7,975	\$8,145	\$8,010	\$10,247	6.47%	27.92%
Other Purchased Property Services	490 - 499	\$9,034	\$8,704	\$8,094	\$9,277	0.66%	14.61%
Periodicals	650	\$5,974	\$7,126	\$5,881	\$7,278	5.06%	23.75%
Repairs and Maintenance Services	430	\$3,673	\$7,087	\$3,990	\$4,594	5.76%	15.14%
Improvements Other Than Buildings	715	\$0	\$0	\$0	\$2,099	NA	NA
Instructional Programs Improvement Services	312	\$190	\$1,162	\$948	\$1,530	68.46%	61.41%
Equipment	730	\$1,554	\$2,601	\$3,485	\$723	-17.40%	-79.24%
Other Supplies and Materials	615, 660 - 689	\$422	\$0	\$0	\$0	-100.00%	NA
Pupil Services	313	\$0	\$3,070	\$0	\$0	NA	NA
Printing and Binding	550	\$0	\$1,147	\$0	\$0	NA	NA
Dues and Fees	810	\$205	\$540	\$0	\$0	-100.00%	NA
Computer Hardware	741	\$2,000	\$2,995	\$9,716	\$0	-100.00%	-100.00%
Transfer Tuition - Other	569	\$8,327	\$0	\$0	\$0	-100.00%	NA

<b>Student Academic Achievement Total</b>	<b>\$13,292,842</b>	<b>\$13,726,979</b>	<b>\$13,999,390</b>	<b>\$13,962,183</b>	<b>1.24%</b>	<b>-0.27%</b>
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**Overhead and Operational**

Non - Certified Salaries	120	\$2,523,782	\$2,641,588	\$2,668,364	\$2,757,675	2.24%	3.35%
Heating and Cooling for Buildings - Electricity	621	\$740,544	\$836,699	\$781,359	\$691,172	-1.71%	-11.54%
Computer Hardware	741	\$334,132	\$622,002	\$683,134	\$647,095	17.97%	-5.28%
Group Health Insurance	222	\$1,369,180	\$3,349,030	\$1,797,876	\$582,734	-19.23%	-67.59%
Food Purchases	614	\$600,643	\$622,305	\$584,477	\$573,612	-1.14%	-1.86%
Public Employees Retirement Fund	214	\$260,450	\$286,435	\$298,789	\$335,976	6.57%	12.45%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**School Town of Highland (4720)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Repairs and Maintenance Services	430	\$277,435	\$241,257	\$328,834	\$301,670	2.12%	-8.26%
Other Professional and Technical Services	319	\$208,727	\$225,285	\$316,997	\$217,563	1.04%	-31.37%
Social Security Noncertified	211	\$185,753	\$193,660	\$193,568	\$199,020	1.74%	2.82%
Vehicles	731	\$176,440	\$190,220	\$287,024	\$190,528	1.94%	-33.62%
Operational Supplies	611	\$194,906	\$189,364	\$188,437	\$172,371	-3.03%	-8.53%
Insurance	520	\$102,725	\$148,844	\$150,476	\$158,967	11.53%	5.64%
Certified Salaries	110	\$234,710	\$133,500	\$136,000	\$141,000	-11.96%	3.68%
Workers Compensation Insurance	225	\$74,596	\$219,116	\$104,014	\$122,231	13.14%	17.51%
Severance/Early Retirement Pay	213	\$157,607	\$2,864	\$2,933	\$119,815	-6.62%	3985.07%
Group Life Insurance	221	\$103,519	\$97,887	\$102,381	\$95,286	-2.05%	-6.93%
Equipment	730	\$83,129	\$96,654	\$87,271	\$93,048	2.86%	6.62%
Water and Sewage	411	\$63,328	\$60,940	\$68,209	\$65,150	0.71%	-4.48%
Gasoline and Lubricants	613	\$137,465	\$117,213	\$97,764	\$61,008	-18.38%	-37.60%
Other Supplies and Materials	615, 660 - 689	\$27,486	\$19,817	\$32,395	\$39,915	9.78%	23.21%
Content	747	\$122,992	\$20,729	\$21,733	\$35,827	-26.53%	64.85%
Dues and Fees	810	\$6,223	\$7,124	\$35,843	\$31,000	49.40%	-13.51%
Pre-2008 Object Code - Temporary Salaries	130	\$59,457	\$35,325	\$28,065	\$30,639	-15.27%	9.17%
Other Group Insurance Authorized by Statute	224	\$73,658	\$181,889	\$102,084	\$29,844	-20.22%	-70.77%
Heating and Cooling for Buildings - Gas	622	\$53,573	\$60,917	\$72,550	\$29,608	-13.78%	-59.19%
Telephone	531	\$28,418	\$23,842	\$21,578	\$26,616	-1.62%	23.35%
Board Member Compensation	115	\$23,390	\$24,023	\$21,630	\$20,886	-2.79%	-3.44%
Travel	580	\$11,740	\$12,406	\$27,025	\$15,861	7.81%	-41.31%
Other Technology Hardware	746	\$0	\$0	\$0	\$14,341	NA	NA
Board of Education Services	318	\$29,221	\$12,176	\$16,000	\$14,327	-16.32%	-10.46%
Social Security Certified	212	\$20,244	\$15,115	\$13,560	\$13,474	-9.68%	-0.63%
Cleaning Services	420	\$13,433	\$14,601	\$14,017	\$13,433	0.00%	-4.17%
Student Transportation Services	510	\$5,570	\$10,900	\$10,565	\$12,098	21.40%	14.51%
Light and Power - Other Than Heating and Cooling	625	\$13,633	\$14,763	\$12,253	\$11,478	-4.21%	-6.32%
Tires and Repairs	612	\$12,527	\$12,095	\$7,055	\$8,073	-10.40%	14.43%
Bank Service Charges	871	\$6,795	\$7,813	\$8,824	\$7,558	2.70%	-14.34%
Student Trans. Purch. From Another IN School Corp. Within State	511	\$5,080	\$5,133	\$5,641	\$5,531	2.15%	-1.95%
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,222	\$3,854	\$4,080	\$4,230	0.04%	3.68%
Other Employee Benefits	241 - 290	\$68,483	\$263,374	\$225,515	\$4,141	-50.41%	-98.16%

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**School Town of Highland (4720)**

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Advertising	540	\$3,046	\$4,622	\$6,728	\$2,289	-6.89%	-65.97%
Official Bond Premiums	525	\$1,708	\$1,239	\$714	\$2,267	7.33%	217.51%
Miscellaneous Objects	876 - 899	\$3,092	\$901	\$495	\$1,877	-11.73%	279.37%
Rentals	440	\$2,440	\$2,256	\$1,810	\$1,699	-8.66%	-6.18%
Unemployment Insurance	230	\$12,022	\$21,512	\$5,634	\$1,048	-45.67%	-81.41%
Periodicals	650	\$1,213	\$1,546	\$819	\$884	-7.62%	7.94%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$0	\$4,558	\$5,249	\$0	NA	-100.00%
Construction Services	450	\$0	\$23,804	\$404,285	\$0	NA	-100.00%
Teacher Retirement Fund, After 7-1-95	216	\$10,496	\$162	\$24	\$0	-100.00%	-100.00%
Other Purchased Services	593	\$600	\$0	\$100	\$0	-100.00%	-100.00%
Printing and Binding	550	\$45	\$0	\$0	\$0	-100.00%	NA

**Overhead and Operational Total      \$8,449,880      \$11,081,359      \$9,984,177      \$7,904,863      -1.65%      -20.83%**

**Non Operational**

Redemption of Principal	831	\$3,779,010	\$4,251,150	\$4,394,720	\$4,540,640	4.70%	3.32%
Construction Services	450	\$709,706	\$194,203	\$48,239	\$1,459,889	19.76%	2926.35%
Rentals	440	\$707,046	\$605,597	\$329,421	\$701,155	-0.21%	112.84%
Interest	832	\$1,060,261	\$734,524	\$666,360	\$650,600	-11.49%	-2.37%
Certified Salaries	110	\$179,961	\$182,100	\$194,750	\$229,133	6.23%	17.66%
Non - Certified Salaries	120	\$171,772	\$202,347	\$169,416	\$172,483	0.10%	1.81%
Other Professional and Technical Services	319	\$65,843	\$28,910	\$129,675	\$134,510	19.55%	3.73%
Equipment	730	\$13,778	\$0	\$2,000	\$65,777	47.82%	3188.86%
Teacher Retirement Fund, After 7-1-95	216	\$16,163	\$17,739	\$18,264	\$22,267	8.34%	21.92%
Social Security Certified	212	\$13,701	\$15,213	\$14,481	\$17,408	6.17%	20.22%
Social Security Noncertified	211	\$14,303	\$15,849	\$14,300	\$13,933	-0.65%	-2.56%
Nonlicensed Employees	136	\$17,205	\$17,891	\$16,879	\$13,750	-5.45%	-18.54%
Operational Supplies	611	\$1,451	\$3,448	\$1,870	\$12,463	71.19%	566.34%
Licensed Employees	135	\$6,690	\$14,109	\$7,898	\$8,350	5.70%	5.72%
Food Purchases	614	\$5,875	\$7,408	\$8,724	\$7,914	7.73%	-9.28%
Advertising	540	\$0	\$0	\$0	\$944	NA	NA
Public Employees Retirement Fund	214	\$822	\$3,110	\$991	\$575	-8.56%	-41.96%
Teacher Retirement Fund, Prior to 7-1-95	215	\$642	\$545	\$449	\$454	-8.28%	1.21%
Other Communication Services	533 - 539	\$0	\$0	\$0	\$229	NA	NA

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Travel	580	\$116	\$75	\$42	\$64	-13.78%	52.04%
Other Purchased Property Services	490 - 499	\$243,638	\$243,638	\$0	\$0	-100.00%	NA
Group Life Insurance	221	\$0	\$1	\$1	\$0	NA	-100.00%
Group Health Insurance	222	\$0	\$8	\$0	\$0	NA	NA
Other Group Insurance Authorized by Statute	224	\$0	\$2	\$1	\$0	NA	-100.00%
Postage and Postage Machine Rental	532	\$41	\$0	\$34	\$0	-100.00%	-100.00%
Repairs and Maintenance Services	430	\$4,980	\$0	\$0	\$0	-100.00%	NA
<b>Non Operational Total</b>		<b>\$7,013,004</b>	<b>\$6,537,867</b>	<b>\$6,018,515</b>	<b>\$8,052,539</b>	<b>3.52%</b>	<b>33.80%</b>
<b>Grand Total</b>		<b>\$30,900,724</b>	<b>\$33,615,873</b>	<b>\$32,364,784</b>	<b>\$32,277,588</b>	<b>1.10%</b>	<b>-0.27%</b>